

Trail County Commercial Sales Questionnaire

N.D.C.C. § 57-01-06

Description of Property

- 1) Location Address: _____
- 2) Owner(s): _____ Phone Number: _____
- 3) Was the property recently improved (within the last 5 years)? **Y / N**
Please describe changes _____

- 4) Was the property recently damaged or were structures recently demolished or removed? **Y / N**
Please describe changes: _____

- 5) Do you hold the title to adjacent properties? **Y / N**
- 6) How would you describe this property?
100% Owner-Occupied / Partially owner-occupied / Fully leased to others / other (please explain)

- 7) Do you intend to change the use of the property? **Y / N** If yes, how so? -

Description of Sale

- 1) Was the sales price negotiated? _____
- 2) What type of financing was used? _____
- 3) Did the sale include any personal property (furniture, equipment, inventory, etc.?) or sale concessions (work/improvements to be completed after the sale)?

Estimated value of personal property /Concessions \$

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4) Was a trade of property involved in this sale? _____ if yes, describe the traded property and give an estimate of its value.

Description: _____

Estimated Value \$ _____

5) Date price was agreed upon: _____

6) Type of Deed (Warranty, Contract, Trustee, etc): _____

7) Is this a sale between relatives? _____ If yes, give relationship:

Is this a sale between related businesses? _____ If yes, give relationship:

8) Was the seller compelled to sell this property? **Y / N** If yes, explain:

9) Was the buyer compelled to buy this property? **Y / N** If yes, explain:

10) Is this a sale in fulfillment of a contract for deed? _____

11) Was this property available for sale on the open market? If so, how long was it listed?

12) Do you consider the sales price to be the fair market value of the property on the date of this

sale: _____ If not explain: _____

13) Do you have any other information that is not listed that will help us while reviewing this sale?
